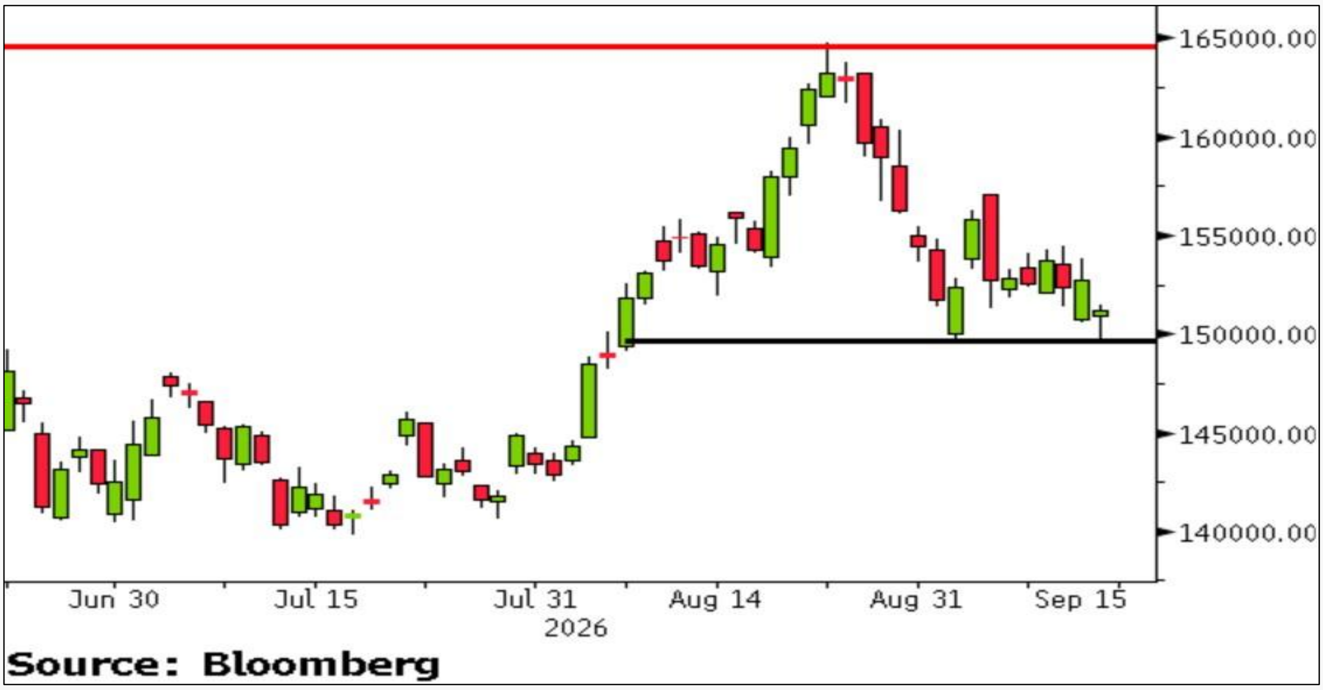
AXIS DIRECT

Commodities Daily Insights

15 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	151230(-1.02%)	149771-151450	$4199.29-$4404.49



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Rate hike expectation increased
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	154,000 (Up), 150,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	151863 | 152496 | 153542
Standard Pivot-Based Supports	150184 | 149138 | 148505
Pivot	153285
MA Proximity (20/50/100/200)	50 DMA (0.9) & 200 DMA (0.9)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

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15 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	232690(-0.97%)	229751-233465	$61.2-$65.48

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Sell-off in Bullion
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	235000 (Up), 230,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	234186 | 235683 | 237900
Standard Pivot-Based Supports	230472 | 228255 | 226758
Pivot	241316
MA Proximity (20/50/100/200)	50 DMA (1)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	-2 (Mild Bearish)

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	9717(1.99%)	9645-10043	$97.87-$106.71

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Geopolicitical tension and supply concerns
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	10,000 (Up), 9,600 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	9958 | 10200 | 10356
Standard Pivot-Based Supports	9560 | 9404 | 9162
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodities Daily Insights

15 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1360.45(-1.3%)	1353.7-1370.05	$6.25-$6.52

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Rate hike by Fed and no tariff on Copper by USA
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	1400 (Up), 1350 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	1369 | 1378 | 1385
Standard Pivot-Based Supports	1353 | 1345 | 1336
Pivot	1333
MA Proximity (20/50/100/200)	50 DMA (0.4)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**-2 (Mild Bearish)**

Economic data

	Date Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	09/15 18:00	US				Empire Manufacturing	Sep	15.0	--	20.6	--
22)	09/15	IN				Exports YoY	Aug	--	--	19.6%	19.6%
23)	09/15	IN				Imports YoY	Aug	--	--	17.5%	17.5%

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	151230	152153	151692	151538	151384	150817	151076	150922	150768	150307
SILVER	232690	234733	233711	233371	233030	231969	232350	232009	231669	230647
CRUDE OIL	9717	9936	9826	9790	9753	9802	9681	9644	9608	9498
COPPER	1360.45	1369.4	1364.9	1363.4	1361.9	1361.4	1359.0	1357.5	1356.0	1351.5
Natural Gas	278.40	283.1	280.7	280.0	279.2	276.6	277.6	276.8	276.1	273.7
Lead	195.25	196.1	195.7	195.5	195.4	195.3	195.1	195.0	194.8	194.4
Zinc	413.95	417.2	415.6	415.0	414.5	413.7	413.4	412.9	412.3	410.7
Aluminium	348.05	349.8	348.9	348.6	348.3	347.9	347.8	347.5	347.2	346.3

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4297.9	4354.3	4326.1	4316.7	4307.3	4301.9	4288.5	4279.1	4269.7	4241.5
Silver spot	63.2	64.4	63.8	63.6	63.4	63.3	63.0	62.8	62.6	62.1
WTI Futures	101.9	104.3	103.1	102.7	102.3	102.5	101.5	101.1	100.7	99.5
Copper Futures	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.3	6.3	6.3
Natural Gas Futures	2.88	2.92	2.90	2.90	2.89	2.88	2.88	2.87	2.87	2.85

All futures prices in the above table are with a 15-min delay

Global Market update

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